



Cru Model Fine Wine Portfolios

The Best Wines - from the Best Years - give the Best Returns

Fine wine has an excellent performance track record. Over the past 25 years it has returned almost 2,000% (a 11.2% compound annual growth rate).

Our analysis shows that the majority of this performance has been achieved by the highest quality wines.

Our **Fine Wine Model Portfolios** are therefore designed with three objectives:

- Quality** The best wines from the best years, with balanced exposure to different countries and estates.
- Liquidity** Wines which can be bought (reasonable) freely on the secondary market. Our portfolios are based on the most liquid wines on fine wine trading exchanges (especially Liv-ex).
- Track Record** Wines with the strong history of investment performance.

The portfolios are designed for different levels of investor, from those just starting out up to serious investment collections:

SG\$200,000 "Starter Portfolio" - Intended to give new investors exposure to many of the world's great investment wines. Diversification is more limited, but this portfolio is an excellent introduction to fine wine investment and covers the main bases.

SG\$1,000,000 "Collector's Portfolio" – A solid spectrum of most of the world's greatest wines. The portfolio is designed to recreate the performance of the 'fine wine market'.

SG\$2,000,000 "Investor's Portfolio" – This portfolio is designed for serious investors who which to make a meaningful investment into fine wine.

SG\$200,000 Starter Portfolio

Emphasis is on balanced exposure to as many famous and strong performing wines as possible.

Wine	Size	Year	Region	Score	Price	Qty	Value	Comment
Almaviva	(12x75cl)	2015	Bordeaux	100	SGD 1,840	1	SGD 1,840	<i>JV with Mouton Rothschild and CyT in Chile. First ever 100 points (JS) from this estate.</i>
Armand Rousseau, Chambertin	(6x75cl)	2013	Burgundy	95	SGD 9,000	1	SGD 9,000	<i>Tiny production and huge global following. A good investment in almost any year.</i>
Beaucastel, CNDP	(12x75cl)	2012	Rhone	96	SGD 1,050	1	SGD 1,050	<i>Flagship Châteauneuf du Pape producer. Extremely affordable for the quality.</i>
Cheval Blanc	(6x75cl)	2009	Bordeaux	99	SGD 6,800	1	SGD 6,800	<i>Premium price of this and the 2010. But these are icon Right Bank wines.</i>
Clos Papes, CNDP	(12x75cl)	2012	Rhone	94	SGD 1,200	1	SGD 1,200	<i>Another 'must own' name from Châteauneuf du Pape. Clos Papes a proven performer.</i>
Comte Vogue, Musigny	(6x75cl)	2014	Burgundy	94	SGD 5,000	1	SGD 5,000	<i>A red Burgundy icon. Critics' scores are irrelevant. Tiny production and mass following.</i>
Cos d'Estournel	(12x75cl)	2005	Bordeaux	97	SGD 3,300	1	SGD 3,300	<i>2005 looks great value versus other 97+ points top Left Bank Bordeaux.</i>
Cos d'Estournel	(12x75cl)	2009	Bordeaux	100	SGD 5,000	1	SGD 5,000	<i>Cos 2009 reflects the massive jump in quality at this estate in last decade.</i>
DRC, Tache	(3x75cl)	2012	Burgundy	96	SGD 16,200	1	SGD 16,200	<i>La Tache offers relatively cheap exposure to the most prestigious wine estate in the world.</i>
Ducru Beaucaillou	(12x75cl)	2009	Bordeaux	100	SGD 4,700	1	SGD 4,700	<i>Quiet accumulator of value. Not as flashy as some BDX producers. 100 point wine.</i>
Guigal, Cote Rotie Assortment	(12x75cl)	2012	Rhone	N/A	SGD 4,800	1	SGD 4,800	<i>Prestigious Rhone producer. Famous for 'La La' trio of wines which comprise this case.</i>
Haut Bailly	(12x75cl)	2009	Bordeaux	100	SGD 3,400	1	SGD 3,400	<i>Stunning 100 pointer from up and coming Pessac chateau.</i>
Haut Brion	(6x75cl)	2009	Bordeaux	100	SGD 6,400	1	SGD 6,400	<i>Graves' only First Growth. Relatively affordable for 100 point wine in banner year.</i>
Lafite Rothschild	(6x75cl)	2009	Bordeaux	99+	SGD 7,450	1	SGD 7,450	<i>Bordering perfection. Priced too high at release but now rising in market.</i>
Latour	(6x75cl)	2009	Bordeaux	100	SGD 9,900	1	SGD 9,900	<i>Perfect wine from an almost perfect vintage. Simply a 'must own' for serious collectors</i>
Leoville Poyferre	(12x75cl)	2009	Bordeaux	100	SGD 3,470	1	SGD 3,470	<i>Staggering improvement in quality in recent years. Culminating in 100 point 2009 wine.</i>
Louis Roederer, Cristal	(12x75cl)	2009	Champagne	97	SGD 2,380	1	SGD 2,380	<i>Subject of recent Cru BUY recommendation. Excellent value currently.</i>
Lynch Bages	(12x75cl)	2000	Bordeaux	97	SGD 4,100	1	SGD 4,100	<i>Still well priced for this now highly sought vintage.</i>
Lynch Bages	(12x75cl)	2009	Bordeaux	98	SGD 2,640	1	SGD 2,640	<i>Looks undervalued versus other Pauillac blockbusters from this famed vintage.</i>
Margaux	(6x75cl)	2009	Bordeaux	99	SGD 6,560	1	SGD 6,560	<i>1 point off perfection. But a big discount to Latour and Lafite 2009s.</i>
Krug, Vintage Brut	(6x75cl)	2002	Champagne	100	SGD 3,000	1	SGD 3,000	<i>2002 is destined to be a legendary Champagne year. Will last for decades.</i>
Dom Perignon (Moët & Chandon)	(12x75cl)	2006	Champagne	100	SGD 2,700	1	SGD 2,700	<i>Very rare perfect wine from Jancis Robinson for DP 2006. Must own Champagne.</i>
Montrose	(12x75cl)	2009	Bordeaux	100	SGD 4,480	1	SGD 4,480	<i>Perfect wine from 2009. Will drink for decades, and will be collectable for even longer.</i>
Mouton Rothschild	(6x75cl)	2009	Bordeaux	99	SGD 5,700	1	SGD 5,700	<i>Almost perfect wine. Will be collectable for 100 years.</i>
Opus One	(6x75cl)	2013	USA	97+	SGD 3,000	1	SGD 3,000	<i>JV with Mondavi and Mouton Rothschild. Starting to become a serious investment wine.</i>
Tignanello	(12x75cl)	2013	Italy	97	SGD 1,440	1	SGD 1,440	<i>One of the leading Italian 'Super Tuscan' names. Establishing an investment following.</i>
Ornellaia	(12x75cl)	2010	Italy	95	SGD 3,100	1	SGD 3,100	<i>Bordeaux style Super Tuscan wine. Rapidly gaining global appeal.</i>
Beaucastel, CNDP Hom. J Perrin	(12x75cl)	2012	Rhone	97	SGD 5,300	1	SGD 5,300	<i>Special cuvee from Beaucastel - one of Châteauneuf du Pape's very best producers.</i>
Pavie	(12x75cl)	2009	Bordeaux	100	SGD 6,300	1	SGD 6,300	<i>Slightly cheaper version of the 2005. RP says drink until 2075. Great investment.</i>
Penfolds, Grange	(12x75cl)	2010	Australia	99	SGD 7,600	1	SGD 7,600	<i>Arguably the New World's most famous wine. Hugely collectable with Asian following.</i>
Pichon Baron	(12x75cl)	2010	Bordeaux	97+	SGD 2,700	1	SGD 2,700	<i>Decent value from a vintage destined to trade well for 100 years.</i>
Pichon Lalande	(12x75cl)	2000	Bordeaux	96	SGD 4,000	1	SGD 4,000	<i>Don't worry about the score. This is 2000 wine and there isn't much out there now.</i>
Ponsot, Clos Roche VV	(12x75cl)	2012	Burgundy	96	SGD 9,000	1	SGD 9,000	<i>Burgundy Grand Cru from Laurent Ponsot. Now a 'must have' for world Burg collectors.</i>
Pontet Canet	(12x75cl)	2010	Bordeaux	100	SGD 3,250	1	SGD 3,250	<i>Back to back 100 point scores saw Pontet Canet break into tier Bordeaux tier in 2010.</i>
Sassicaia	(12x75cl)	2013	Italy	98	SGD 2,600	1	SGD 2,600	<i>2013 Sassicaia is an essential Italian holding. Now has a global following.</i>
Screaming Eagle	(3x75cl)	2013	USA	97+	SGD 11,250	1	SGD 11,250	<i>Arguably Napa Valley's most iconic wine, and one its most expensive.</i>
Smith Haut Lafitte	(12x75cl)	2009	Bordeaux	100	SGD 4,300	1	SGD 4,300	<i>Another breakthrough Bordeaux wine, the châteaueu's first perfect score.</i>
Solaia	(12x75cl)	2010	Italy	97	SGD 3,190	1	SGD 3,190	<i>A Super Tuscan from Antinori. Now becoming a world investment essential.</i>
Taittinger, Comtes Champagne	(12x75cl)	2002	Champagne	96	SGD 3,520	1	SGD 3,520	<i>Still looks undervalued, despite recent good performance. 2006 also interesting.</i>
Vega Sicilia, Unico	(12x75cl)	2008	Spain	96	SGD 4,080	1	SGD 4,080	<i>Spain's greatest investment wine.</i>
Vieux Chateau Certan	(12x75cl)	2009	Bordeaux	99	SGD 5,000	1	SGD 5,000	<i>A fantastic investment performer. "VCC" remains a perennial favourite.</i>

Scores are Robert Parker where possible. Pricing as at December 2017.

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