



'The Glenrothes' Hogshead Cask Macallan and Highland Park Sister Distillery

- This is a great opportunity to purchase a **whole Hogshead** of **The Glenrothes** whisky.
- **The Glenrothes** is now owned by the owner of **The Macallan** and **Highland Park**, two of the world's **most collectable whiskies**. Older casks of The Glenrothes have **risen dramatically** in price over the last decade.
- At only **SG\$ 11,520** this is an amazingly affordable way to buy (currently) **319 bottles** of one of the world's premier malt whiskies in single cask format at **only SG\$ 36** per bottle.
- Secondary market prices for The Glenrothes single cask whisky bottles are **very significantly higher** than the cask price, implying **strong investment potential** for this cask.
- In the future you may either **sell the whole cask** to a new investor on our platform or we will assist you to **bottle and sell the bottles**, with 'The Glenrothes' allowed on the label.

Cask Metrics	Today's Values
Distillery	Glenrothes
Region	Speyside
Cask Size	Hogshead
Cask Number	Confirmed on Purchase
Location	Confirmed on Purchase
Age Youngest Spirit	28 January 2014
Current Age of Whisky	6.89
Vol %	59.70%
RLA	133.4
Approx. Cask Volume (litres)	223.5
Approx. Number of 70cl Bottles	319.2
Price per bottle	SGD 36
Price (In Bond)	SGD 11,520



The Glenrothes

Originally conceived in 1878 as a new distillery by James Stuart & Co, then licensees of Macallan, Glenrothes started production as an independent distillery the next year in 1879 when Stuart was unable to finish the project and title passed to William Grant & Co. Joining forces a decade later with Bunnahabhainn distillery to form the Highland Distillers Company, Glenrothes began a remarkable expansion through huge adversity including ravaging by fire in 1897, explosion in 1903 and a second warehouse fire in 1922.

The history of Glenrothes has come full circle and nowadays they are owned by the Edrington Group which counts **Macallan** among its brands as well as **Highland Park**. Their reputation is that of a remarkably boutique whisky bearing the stamp of undiluted craftsmanship. Best known for elegantly-sherried expressions presented in their iconic orb-shaped bottles, their strength lies in single vintage expressions and this cask is a brilliant example of the distillery at its best.

Currently in Hogshead suited to **extensive long-term ageing**, this is destined for finishing in a sherry cask at a later date which, considering the market pricing of older vintages of Glenrothes, will see the value skyrocket.

Cask Note

This ex-Bourbon hogshead of The Glenrothes is showing very well at this stage. Still very youthful with a clear barley-driven aromatic profile the key to this cask's appeal is the classically oily, muscular structure that has become a hallmark of Glenrothes' extremely age-worthy spirit over the years. The bourbon wood has imparted some subtle vanilla and spice notes, but there is ample room for new orchard fruits to develop in the coming years. Glenrothes is best known as a sherried malt so before bottling cask owners might consider re-racking into sherry wood if available. Otherwise a fully Bourbon-aged Glenrothes will cut a dash as a fairly unique prospect.

Investment Potential

This cask has **exceptional investment potential**. Below we show the lowest available offer for bottles of each different age statement on the world market. The table shows that at a bottle price of only **SG\$ 36** for this cask holds out the prospect of quite exceptional investment potential:

The Glenrothes - Bottle Pricing in Secondary Market						
Name	Distilled	Bottled	Age of Whisky	Price (bottle)	Implied Cask Value	Implied ROI on Cask
Glenrothes 7YO 2000 Bottled 2008 First Cask	2000	2008	7	SGD 260	SGD 83,016	621%
The Glenrothes 1990 Bottled 2001 11YO @46.00%	1990	2001	11	SGD 203	SGD 64,813	463%
The Glenrothes 1994 (bottled 2006) (70cl, 43%)	1994	2006	12	SGD 198	SGD 63,205	449%
The Glenrothes 2004 Bottled @ 43.00%	2004	2017	13	SGD 201	SGD 64,135	457%
The Glenrothes 1982 YO 14 bottled 1996	1982	1996	14	SGD 479	SGD 152,788	1226%
Glenrothes 1987-2005 - 70CL 43%	1987	2002	15	SGD 297	SGD 94,807	723%
Glenrothes 16 Year Old 1991-2008	1991	2008	16	SGD 477	SGD 152,214	1221%
Glenrothes (Single Cask Release) - BUTTERED TEALOF - Hogshead	1997	2014	17	SGD 189	SGD 60,280	423%
Glenrothes (Single Cask Release) - TOASTED ANISE - Hogshead	1996	2015	19	SGD 204	SGD 65,106	465%
The Glenrothes 1995 (Bottled 2015) Single Malt Whisky	1995	2015	20	SGD 270	SGD 86,188	648%
Glenrothes 1995 Bottled 2016 21YO	1995	2016	21	SGD 341	SGD 108,947	846%
The Glenrothes 1988 Bottled 2011	1988	2011	23	SGD 457	SGD 145,945	1167%
Glenrothes 1972 Restricted Release	1972	1996	24	SGD 1,616	SGD 515,979	4379%
Glenrothes 1989 26 YO Bottled @ 53.8%	1989	2015	26	SGD 309	SGD 98,530	755%
The Glenrothes 1989 "The Maltman" Edition	1989	2016	27	SGD 333	SGD 106,368	823%
Glenrothes 1998 Bottled 2016	1988	2016	28	SGD 323	SGD 103,253	796%
Glenrothes 1988 First Fill American Sherry Hogsheads and Refill Sherry Butts	1988	2017	29	SGD 484	SGD 154,616	1242%
The Glenrothes 1975 Bottled 2006 31 YO	1975	2006	31	SGD 1,142	SGD 364,466	3064%
Gordon & MacPhail (Rare Old)	1961	1996	35	SGD 759	SGD 242,298	2003%
The Glenrothes 1961 (Gordon & MacPhail) 39YO	1961	2000	39	SGD 2,030	SGD 648,134	5526%

Realising Your Investment

Sell your Cask – You will be able to list your cask for sale at any time on the Cru platform. We anticipate strong secondary market demand from clients not included in our Whisky Allocation Club. Remember that 'single cask' whisky is the **rarest and more valuable** way you can own whisky.

Bottle your Cask – You will be able to **bottle your cask and sell the bottles at any time**. The bottles can be marketed a 'single cask / cask strength' which ensures that they will command a significant premium to blends from the same year.

We have **confirmed with the distillery that there are no restrictions** on you bottling your cask as "The Glenrothes" single cask whisky.

Costs of bottling start at around SG\$ 8 per bottle.

Cru will arrange for bottling, including your own label design and naming (i.e. "**2014 [Your Name] The Glenrothes Bottled 2035 at 53.9% Single Cask #1234**")

Security

This cask has never left **professional storage** in Scotland.

Upon confirmation of purchase, the specific cask number and photos will be uploaded to your Portfolio view.

We will also arrange for **re-gauges** (where the volume and ABV are checked) on a periodic basis. The cask will be checked for volume and ABV and the revised values will be updated in your Portfolio view. Your cask will be held at the warehouse in your own personal name.

IMPORTANT NOTE: INSURANCE

Your cask is covered by the insurance policy of the warehouse. This will protect you against accidental warehouse damage. But the warehouse policy does not cover force majeure events, and hence you are advised to add casks to your personal contents policy as well.

If you would like more information about how to build or start your fine whisky collection please email us at whisky@cruworldwine.com

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