



Craigellachie Bourbon Cask Affordable Single Cask Offering

- This is a rare opportunity to purchase a **single bourbon barrel** of **Craigellachie whisky**.
- 'Single cask' bottlings command a significant premium when bottled, and this cask is projected to provide **excellent investment returns** over the next 10-45 years.
- This is a **secure investment**. The cask will remain securely in storage at Coleburn Dunnage professional whisky storage in Scotland.
- Craigellachie has seen an explosion of interest since the distillery started releasing official bottlings first time in decades in 2014.
- At only **SG\$ 7,600** this is a wonderfully affordable way to buy (currently) **261 bottles** of one of the world's premier malt whiskies in single cask format!
- In the future you may either **sell the whole cask** to a new investor on our platform or we will assist you to **bottle and sell the bottles**, with 'Craigellachie' allowed on the label.

Cask Metrics	Today's Values
Distillery	Craigellachie
Region	Speyside
Cask Size	Bourbon Barrel
Cask Number	Confirmed on Purchase
Location	Coleburn Dunnage
Age Youngest Spirit	26 February 2015
Current Age of Whisky	5.25
Vol %	59.90%
RLA	109.4
Approx. Cask Volume (litres)	182.6
Approx. Number of 70cl Bottles	260.9



Actual Cask photo available on purchase.

Craigellachie

Referred to by Master of Malt as "*the Bad Boy of Speyside*", Craigellachie has had a **recent resurgence in attention**, not least because they only started putting out official bottlings for the first time in decades in 2014. Previously, Craigellachie made most of its impact via the White Horse blend which won Jim Murray's Whisky Bible 'Blend of the Year' in 2007.

A stylish rebranding and refocus on the distillery's more **intense, bold spirit** has led to a new generation of devotees. Prices for official distillery bottlings have risen accordingly. Not as soft as a typical Speyside, Craigellachie is well known and admired for its more masculine character, oily texture and meatiness. This is a distillery that does best in Bourbon rather than Sherry barrels. That keeps the cost down for those who might otherwise seek to transfer their whisky into a sherry cask for finishing.

Investment Potential

This cask has **exceptional investment potential**. To calculate our 'Potential Cask Value' we use data from the secondary market today on where 'single cask' and special bottlings are selling today.

Craigellachie Price Secondary Market Pricing Curve		
Whisky Age (Years)	Price per 70cl	Description
12	SGD 1,271	Craigellachie 1971 12 YO Bottled in 1980s Gordon MacPhail - Connoisseur Choice
19	SGD 3,394	Craigellachie 1983 Bottled 2002 (19 YO) Samaroli Cask 2576
31	SGD 4,005	Craigellachie 31 YO Distillery Bottling
33	SGD 4,388	Craigellachie 1983 33 YO

From this data we see the potential value of the cask when bottled in the future (includes the cost of bottling and storage + insurance). **We are not suggesting you will be definitely be able to sell your cask for the prices in this table, only that this is where retail prices are for similar whisky in the secondary market today.**

Years in the Future	Future Date	Age of Whisky in the Cask	per 70cl Bottle of Single Cask	Projected Cask ABV	Projected Cask Total Volume (Litres)	Number of Bottles (70cl)	Potential Cask Value when Bottled	IRR (net of storage + insurance)
1	Jan-21	5.9	SGD 801	59.5%	180.3	257.6	SGD 201,665	2535%
2	Jan-22	6.9	SGD 1,024	59.0%	178.1	254.4	SGD 255,617	478%
3	Jan-23	7.9	SGD 1,271	58.6%	175.8	251.2	SGD 314,434	245%
4	Jan-24	8.9	SGD 1,629	58.1%	173.6	248.0	SGD 399,097	169%
5	Jan-25	9.9	SGD 1,985	57.7%	171.4	244.9	SGD 481,139	129%
6	Jan-26	10.9	SGD 2,341	57.3%	169.3	241.8	SGD 561,049	105%
6	Jan-26	10.9	SGD 2,697	57.3%	169.3	241.8	SGD 647,131	109%
7	Jan-27	11.9	SGD 3,053	56.8%	167.1	238.8	SGD 723,865	92%
8	Jan-28	12.9	SGD 3,231	56.4%	165.0	235.8	SGD 756,596	78%
9	Jan-29	13.9	SGD 3,394	56.0%	162.9	232.8	SGD 785,070	67%
10	Jan-30	14.9	SGD 3,394	55.6%	160.9	229.9	SGD 775,064	59%
11	Jan-31	15.9	SGD 3,394	55.1%	158.9	227.0	SGD 765,182	52%
12	Jan-32	16.9	SGD 3,394	54.7%	156.9	224.1	SGD 755,423	47%
13	Jan-33	17.9	SGD 3,394	54.3%	154.9	221.3	SGD 745,786	42%
14	Jan-34	18.9	SGD 3,394	53.9%	152.9	218.5	SGD 736,269	39%
15	Jan-35	19.9	SGD 3,560	53.5%	151.0	215.7	SGD 762,584	36%
16	Jan-36	20.9	SGD 3,560	53.1%	149.1	213.0	SGD 752,852	33%
17	Jan-37	21.9	SGD 3,560	52.7%	147.2	210.3	SGD 743,242	31%
18	Jan-38	22.9	SGD 3,560	52.3%	145.4	207.7	SGD 733,752	29%
19	Jan-39	23.9	SGD 3,738	51.9%	143.6	205.1	SGD 760,883	27%
20	Jan-40	24.9	SGD 3,827	51.5%	141.7	202.5	SGD 769,189	26%
21	Jan-41	25.9	SGD 4,005	51.1%	140.0	199.9	SGD 794,957	25%
22	Jan-42	26.9	SGD 4,183	50.8%	138.2	197.4	SGD 819,951	24%
23	Jan-43	27.9	SGD 4,388	50.4%	136.5	194.9	SGD 849,391	23%
24	Jan-44	28.9	SGD 4,497	50.0%	134.7	192.5	SGD 859,669	22%
25	Jan-45	29.9	SGD 4,610	49.6%	133.0	190.1	SGD 870,072	21%
26	Jan-46	30.9	SGD 4,725	49.3%	131.4	187.7	SGD 880,601	20%
27	Jan-47	31.9	SGD 4,843	48.9%	129.7	185.3	SGD 891,257	19%
28	Jan-48	32.9	SGD 4,964	48.5%	128.1	183.0	SGD 902,043	19%
29	Jan-49	33.9	SGD 5,088	48.2%	126.5	180.7	SGD 912,959	18%
30	Jan-50	34.9	SGD 5,216	47.8%	124.9	178.4	SGD 924,007	17%
31	Jan-51	35.9	SGD 5,476	47.4%	123.3	176.1	SGD 958,156	17%
32	Jan-52	36.9	SGD 5,750	47.1%	121.7	173.9	SGD 993,563	16%
33	Jan-53	37.9	SGD 6,038	46.7%	120.2	171.7	SGD 1,030,273	16%
34	Jan-54	38.9	SGD 6,340	46.4%	118.7	169.6	SGD 1,068,336	16%
35	Jan-55	39.9	SGD 6,657	46.0%	117.2	167.4	SGD 1,107,801	15%
36	Jan-56	40.9	SGD 6,989	45.7%	115.7	165.3	SGD 1,148,719	15%
37	Jan-57	41.9	SGD 7,339	45.3%	114.3	163.2	SGD 1,191,144	15%
38	Jan-58	42.9	SGD 7,706	45.0%	112.8	161.2	SGD 1,235,131	14%
39	Jan-59	43.9	SGD 8,091	44.7%	111.4	159.2	SGD 1,280,738	14%
40	Jan-60	44.9	SGD 8,496	44.3%	110.0	157.2	SGD 1,328,025	14%
41	Jan-61	45.9	SGD 8,920	44.0%	108.6	155.2	SGD 1,377,052	14%
42	Jan-62	46.9	SGD 9,345	43.7%	107.3	153.2	SGD 1,424,631	13%
43	Jan-63	47.9	SGD 9,770	43.3%	105.9	151.3	SGD 1,470,789	13%
44	Jan-64	48.9	SGD 10,195	43.0%	104.6	149.4	SGD 1,515,556	13%
45	Jan-65	49.9	SGD 10,620	42.7%	103.3	147.5	SGD 1,558,958	13%

Assumptions

Assumptions	
RLA Depletion per year	-2.00%
ABV Depletion per year	-0.75%
Storage / Insurance per Year	SGD 105.00
Cost of Bottling (per Bottle)	SGD 17.50

Realising Your Investment

Sell your Cask – You will be able to list your cask for sale at any time on the Cru platform. We anticipate strong secondary market demand from clients not included in our Whisky Allocation Club. Remember that 'single cask' whisky is the **rarest and more valuable** way you can own whisky.

Bottle your Cask – You will be able to **bottle your cask and sell the bottles at any time**. The bottles can be marketed a 'single cask / cask strength' which ensures that they will command a significant premium to blends from the same year.

We have **confirmed with the distillery that there are no restrictions** on you bottling your cask as "Craigellachie" single cask whisky.

Costs of bottling start at around SG\$8 per bottle. We assume SG\$17.50 per bottle in our analysis.

Cru will arrange for bottling, including your own label design and naming (i.e. "2014 [Your Name] Craigellachie Bottled 2035 at 53.9% Single Cask #1234")

Security

This cask has never left **professional storage** at Coleburn Dunnage in Scotland.

Upon confirmation of purchase, the specific cask number and photos will be uploaded to your Portfolio view.

We will also arrange for **re-gauges** (where the volume and ABV are checked) on a periodic basis. The cask will be checked for volume and ABV and the revised values will be updated in your Portfolio view. Your cask will be held at the warehouse in your own personal name.

IMPORTANT NOTE: INSURANCE

Your cask is covered by the insurance policy of the warehouse. This will protect you against accidental warehouse damage. But the warehouse policy does not cover force majeure events, and hence you are advised to add casks to your personal contents policy as well.

If you would like more information about how to build or start your fine whisky collection please email us at whisky@cruworldwine.com

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