



## Cos d'Estournel 2016: One of the Top 5 Cheapest 100 pointers

### EXECUTIVE SUMMARY

- **Chateau Cos d'Estournel** is a famed 'Second Growth' estate from the Saint-Estèphe appellation of Bordeaux.
- Back vintages of Cos command high prices, demonstrating its **long-term investment potential** (1961 is £5,500 per 12x75cl).
- The Cos d'Estournel 2016 is only the **second 100-point** wine (Wine Advocate) from this estate. The other 100 pointer (WA) is the 2009 which trades at £1,200 per 6x75cl (a **37% premium** to the 2016).
- Cos d'Estournel 2016 is currently in the **top 5 cheapest 100-point** Wine Advocate wines available on the secondary market (Cru platform).
- Cos d'Estournel 2016 is only £875 (6x75cl IB). This is £1.45 per point per bottle. The **average 'bottle price per point' for all 100 points wines is £8.40**. And the average for Bordeaux 100 pointers (WA) is **£9.05**.
- We anticipate that Cos d'Estournel 2016 will rise closer to the average valuation for Bordeaux 100 pointers (WA) over the next 3-5 years. The upside potential for this wine is significant, as the **average Bordeaux 100-point wine is £5,450 (6x75cl)**.
- We strongly recommend Cos d'Estournel 2016 as a medium to long-term holding. We believe it has **at least 50% upside potential over the next three years**.
- Drinking Window is until 2068, so this wine can be a **50-year investment**.

### Cos d'Estournel 2016 is in Top 5 Cheapest 100-Point Wines on Market

- There are 175 different 100-point Wine Advocate wines on the secondary market currently (i.e. on the Cru platform, not including score ranges).
- Cos d'Estournel 2016 is the 5<sup>th</sup> cheapest on a Price per Point basis:

Top 10 Cheapest Wine Advocate 100-Point Wines on Market Today

Rank	Country	Region	Wine	Year	Pack	Score	Market Price	Price Per Point
1	France	Bordeaux	Pontet Canet 2009 (6x75cl)	2009	6x75cl	100 (WA)	GBP750.00	£1.25
2	France	Bordeaux	Pontet Canet 2010 (6x75cl)	2010	6x75cl	100 (WA)	GBP770.00	£1.28
3	France	Bordeaux	Pape Clement 2010 (6x75cl)	2010	6x75cl	100 (WA)	GBP850.00	£1.41
4	France	Rhone	Chapoutier Ermitage De L'Oree Blanc 2013 (1x300cl)	2013	1x300cl	100 (WA)	GBP433.33	£1.44
<b>5</b>	<b>France</b>	<b>Bordeaux</b>	<b>Cos d'Estournel 2016 (6x75cl)</b>	<b>2016</b>	<b>6x75cl</b>	<b>100 (WA)</b>	<b>GBP875.00</b>	<b>£1.45</b>
6	United States	California	Ridge Monte bello Red 2013 (6x75cl)	2013	6x75cl	100 (WA)	GBP890.00	£1.48
7	France	Rhone	Chapoutier Ermitage Le Pavillon 2012 (6x75cl)	2012	6x75cl	100 (WA)	GBP900.00	£1.50
8	Spain	Andalucia	Toro Albala Don PX Convento Seleccion 1946 (6x75cl)	1946	6x75cl	100 (WA)	GBP950.00	£1.58
9	Australia	South Australia	Clarendon Hills Astralis Shiraz 2010 (6x75cl)	2010	6x75cl	100 (WA)	GBP990.00	£1.65
10	France	Bordeaux	Smith Haut Lafitte 2009 (12x75cl)	2009	12x75cl	100 (WA)	GBP2,080.00	£1.73

## Cos d'Estournel 2016 – Huge Upside Potential Versus Other 100 Pointers

- Cos d'Estournel 2016 is only £1.45 per WA point (on a 75cl bottle basis). This is much cheaper than the average Price per Point for all 100-point (WA) wines, and also the average for 100-point Bordeaux wines.

Product	Price per Point
Cos d'Estournel 2016 (6x75cl)	£ 1.45
Average all 100-Point Wines	£ 8.40
Average Bordeaux 100-Point Wines	£ 9.05

- The average price of a Bordeaux 100-point wine is currently £5,450 (6x75cl).

## What the Critics Say

**Wine Advocate:** 100 points

*The 2016 Cos d'Estournel is blended of 76% Cabernet Sauvignon, 23% Merlot and 1% Cabernet Franc aged in 65% new and 35% two-year-old French oak for 15 months. Bottled in July 2018, it is deep garnet-purple colored and starts off a little closed and reticent, opening out slowly and seductively to reveal beautiful lilacs, rose hip tea, crushed stones and camphor nuances over a core of crème de cassis, kirsch, wild blueberries and mocha plus wafts of incense and wood smoke. The palate is simply electric, charged with an energy and depth of flavors that seem to defy the elegance and ethereal nature of its medium-bodied weight, featuring super ripe, densely pixelated tannins that firmly frame the myriad of fruit and floral sparks, finishing with epic length. Just. Magic.*

Drinking Window: 2024 – 2068

Reviewer Name: Lisa Perrotti-Brown

Review Date: 30th November 2018

**Vinous:** 100 points

*The 2016 Cos d'Estournel was a bona fide showstopper out of barrel, the best that I had encountered in over 20 years of visiting the estate during en primeur, so my expectations were piled high when I returned to find out how it performs in bottle. Deep, almost opaque in color, it sports a very intense but broody bouquet with fathomless deep black fruit tinged with blueberry and violet. The aromas almost seem to envelop the senses. The palate is medium-bodied with ultra-fine tannin that I have never witnessed in any other vintage of Cos d'Estournel. There is a beguiling symmetry to this Saint-Estèphe, as well as unerring mineralité. The persistent, tobacco-tinged finish can be felt 60 second after the wine has departed. This is a monumental, benchmark Cos d'Estournel that will give not years but decades of pleasure, though I suspect it will close down for a period in its youth, hence my drinking window. 13.07% alcohol.*

Drinking Window: 2030 - 2070

Reviewer Name: Neal Martin

Review Date: 18th January 2019

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