



CRU MANAGED PORTFOLIOS OUTPERFORM MAINSTREAM ASSETS

Cru World Wine's **Managed Wine Portfolios** continue to outshine mainstream assets.

Since their launch in December 2020, Cru's actively managed portfolios have outperformed all major asset classes, with a weighted CAGR of **+13.15%**.

Cru Managed Portfolios (CAGR)	S&P 500 (CAGR)	Hang Seng (CAGR)	FTSE-100 (CAGR)	Oil (CAGR)	Gold (CAGR)	US Corporate Bonds (CAGR)	US Treasuries (CAGR)	Bitcoin (CAGR)
13.15%	-7.88%	-11.83%	6.53%	0.93%	2.03%	-9.36%	-8.06%	-50.03%

The performance of Cru's Managed Portfolios is especially impressive given that many are denominated in Singapore Dollars, which has strengthened significantly against the GBP and the Euro over the past two years.

Cru's Managed Portfolios are baskets of fine wine and/or spirits owned by high net worth individuals and actively managed by Cru's expert portfolio managers. Cru's traders use their knowledge of, and access to, fine wine market inefficiencies to generate the returns.

Cru co-founder and CEO **Jeremy Howard** said:

"Profitable trading of fine wine & spirits has, until recently, been very difficult for the non-insider. Our Managed Portfolios give ordinary investors the chance to benefit from the numerous trading and arbitrage opportunities in the global wine markets."

Interest in Cru's Managed Portfolios, which have a minimum commitment size of US\$ 50,000, continues to build as high net worth investors move towards 'tangible' asset investment to protect against anticipated higher inflation, especially in Asia.

NOTES FOR EDITORS:

What is a Cru Managed Portfolio?

Managed Portfolios are not wine funds. They are private portfolios of fine wine and spirits wholly owned by private clients and managed on a discretionary basis by Cru's managers. There is no leverage, no co-mingling of funds, and the client has 100% legal title to the assets at all times. The wines are custodied in Government-regulated dedicated storage facilities, mainly in France and the United Kingdom.

How do Managed Portfolios produce returns?

As opposed to static 'buy and hold' wine funds, Cru's Managed Portfolios are actively traded. This means they can produce positive returns even in flat or down markets. Trading spreads are notoriously wide in fine wine & spirits, which usually works against the private investor. But with a Managed Portfolio these wide spreads can be turned into gains by buying at the wholesale price and selling at retail.

How is the Average Performance Calculated?

Our performance data only includes Managed Portfolios under management for at least 6 months. Average return is weighted by portfolio value.

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